

**RURAL MUNICIPALITY OF LONGLAKETON NO. 219**  
**Statement of Financial Position**  
**As at December 31, 2022**

**Statement 1**

	2022	2021
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments	\$ 1,523,654	\$ 1,704,365
Taxes Receivable - Municipal	105,872	119,041
Other Accounts Receivable	172,897	95,205
Land for Resale	-	-
SARM	5,463	5,367
Other	79,491	102,946
<b>Total Financial Assets</b>	<b>1,887,377</b>	<b>2,026,924</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable	93,849	121,180
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	5	5
Other Liabilities	-	-
Long-Term Debt	-	-
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>93,854</b>	<b>121,185</b>
<b>NET FINANCIAL ASSETS</b>	<b>1,793,523</b>	<b>1,905,739</b>
<b>Non-Financial Assets</b>		
Tangible Capital Assets	3,507,533	3,188,970
Prepayment and Deferred Charges	400	-
Stock and Supplies	407,487	265,151
Other	-	-
<b>Total Non-Financial Assets</b>	<b>3,915,420</b>	<b>3,454,121</b>
<b>Accumulated Surplus (Deficit)</b>	<b>\$ 5,708,943</b>	<b>\$ 5,359,860</b>

**MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**


To the Residents of the  
RURAL MUNICIPALITY OF LONGLAKETON NO. 219

Management of the **RURAL MUNICIPALITY OF LONGLAKETON NO. 219** has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the residents of the municipality lies with the Council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

  
Reeve

  
Administrator

**RURAL MUNICIPALITY OF LONGLAKETON NO. 219**  
**Statement of Operations**  
**For the year ended December 31, 2022**

**Statement 2**

Revenues	2022 Budget	2022	2021
Taxes and Other Unconditional Revenue	\$ 2,145,130	\$ 2,133,455	\$ 2,133,545
Fees and Charges	87,040	111,365	110,545
Conditional Grants	57,830	55,504	50,439
Tangible Capital Assets Sales - Gain	58,300	55,000	29,421
Land Sales - Gain	-	5,344	-
Investment Income and Commissions	15,450	7,983	17,501
Other Revenues	150	521	96,980
<b>Total Revenues</b>	<b>2,363,900</b>	<b>2,369,172</b>	<b>2,438,431</b>
<b>Expenses</b>			
General Government Services	378,320	372,384	367,483
Protective Services	67,250	67,297	79,101
Transportation Services	1,621,950	1,535,218	1,609,027
Environmental and Public Health Services	147,030	145,112	222,766
Planning and Development Services	10,510	12,475	10,507
Recreation and Cultural Services	13,670	16,401	16,401
Utility Services	30,740	29,694	24,962
<b>Total Expenses</b>	<b>2,269,470</b>	<b>2,178,581</b>	<b>2,330,247</b>
<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>94,430</b>	<b>190,591</b>	<b>108,184</b>
Provincial/Federal Capital Grants and Contributions	177,750	158,492	144,905
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>272,180</b>	<b>349,083</b>	<b>253,089</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>5,359,860</b>	<b>5,359,860</b>	<b>5,106,771</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 5,632,040</b>	<b>\$ 5,708,943</b>	<b>\$ 5,359,860</b>

**REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS**

To the Reeve and Councillors  
RURAL MUNICIPALITY OF LONGLAKETON NO. 219

*Opinion*

The summary financial statements, which comprise the statement of financial position as at December 31, 2022 and the statement of operations for the year then ended, are derived from the audited financial statements of the RURAL MUNICIPALITY OF LONGLAKETON NO. 219 for the year ended December 31, 2022.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements in accordance with Canadian public sector accounting standards.

*Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited financial statements and the auditors' report thereon.

*The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 9, 2023.

*Management's Responsibility for the Summary Financial Statements*

Management is responsible for the preparation of the summary financial statements in accordance with Canadian public sector accounting standards.

*Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
May 9, 2023